

SUMMARY OF THE PROPOSED COMBINATION

Under Regulation 13(1A) of the Competition Commission of India (Procedure in regard to the transaction of business relating to combinations) Regulations, 2011 (as amended)

A. Name of the parties to the combination

1. The parties to the combination are:
 - (i) Daimler AG (“**DAG**”); and
 - (ii) Daimler Trucks AG (“**DTAG**”/”**Target**”)
2. DAG and DTAG are collectively referred to as the “**Parties**”.

B. Nature and purpose of the combination

3. The proposed transaction relates to an internal corporate reorganization of the Daimler AG group of companies (“**Daimler Group**”). DAG is the parent company of the Daimler Group and it is a publicly listed stock corporation, established under the laws of Germany, having its registered office at Stuttgart, Germany.
4. DTAG is a direct wholly-owned subsidiary of DAG. The proposed transaction is an internal corporate reorganization, relating to separating DTAG, which operates the Daimler Group’s trucks and buses business (“**Trucks & Buses Business**”), from the Daimler Group, to establish two independent companies (“**Proposed Transaction**”). Pursuant to the Proposed Transaction, the Trucks & Business will be spun-off to become a publicly traded company, where DAG will hold a minority shareholding and the majority share capital will be publicly listed.
5. The Proposed Combination constitutes a merger within the meaning of Section 5(a)(i)(A) of the Competition Act, 2002, and is being filed under Schedule III, read with sub-regulation (1) of Regulation 5A of the Competition Commission of India (Procedure in regard to the transaction of business relating to combinations) Regulations, 2011

(as amended).

C. Products, services and business(es) of the parties to the combination

6. DAG heads the Daimler Group which globally develops, manufactures and distributes automotive products, primarily passenger cars, vans, trucks and buses and related financial and mobility services. DAG is a holding company and is not operationally active.
7. DTAG heads the Trucks & Buses Business within the Daimler Group, and is focused on the manufacturing and sale of trucks and buses.

D. Relevant Markets in which the Parties operate

8. As DAG and DTAG currently belong to one corporate group, there are no (i) horizontal overlaps, or (ii) vertical relationships, or (iii) complementary activities between the businesses of the Parties (and their respective groups / affiliates) in India. Accordingly, in the absence of any horizontal overlaps, vertical relationships or complementarily activities between the businesses of the Parties in India, the relevant market need not be defined.

E. Green Channel Filing

9. The Proposed Transaction is being notified under the Green Channel route, as there are no horizontal overlaps, vertical relationships or complementary activities between the businesses of the Parties (and their groups / affiliates) in India due to the fact that both Parties currently belong to one corporate group. The Proposed Transaction is unlikely to cause an appreciable adverse effect on competition in any relevant market in India.
