### SUMMARY OF THE PROPOSED TRANSACTION

[In terms of Regulation 13 (1B) of the Competition Commission of India (Procedure in regard to the transaction of business relating to combinations), 2011, as amended on 1 July 2015 (Combination Regulations)]

## 1. Name of the parties

The parties are Clariant India Limited (CIL) and Vivimed Labs Limited ("Vivimed", and together with CIL, "Parties")

## 2. Type of combination

The Proposed Combination is in the nature of an acquisition within the meaning of Section 5(a) of the Competition Act.

CIL proposes to acquire Vivimed's business relating to its specialty chemicals used in the manufacturing of personal care products.

# 3. Area of activity of the Parties

CIL is engaged in the manufacturing and trading of packaging material used by pharmaceutical and other industries. CIL is also engaged in manufacturing and provision of various specialty chemicals for and application solutions for consumer care and industrial markets in India.

Vivimed is engaged in the manufacturing and provision of specialty chemicals used for manufacturing home and personal care products like hair, skin, oral care and anti-microbial preservatives. Vivimed is also present in manufacturing of Active Pharmaceutical Ingredients (API), Finished Dosage Formulation (FDF) and Retail Branded Formulation. It is also present in the industrial care segments like photo chromic dyes and imaging chemicals.

### 4. Relevant markets

The Proposed Combination relates to the following specialty chemicals used in manufacturing of cosmetic and personal care products, each of which are a separate relevant markets:

- 1. 4-Butyl Resorcinol
- 2. 9-OXO
- 3. ADNSA
- 4. Allantoin
- 5. Aloe Barbadensis
- 6. Ascorbic Acid
- 7. Ascorbic Acid 2 Glucoside

- 8. Benzethonium Chloride
- 9. Benzophenone- 3
- 10. Benzophenone- 4
- 11. Bis-Ethylhexyloxyphenol Methoxyphenyl Triazine
- 12. Butyl Methoxy Dibenzoyl Methane
- 13. Calcium Glycerophosphate
- 14. Chlorhexidine
- 15. Chlorhexidine Digluconate
- 16. Chlorhexidine Digluconate
- 17. Chlorhexidine Dihydrochloride
- 18. Chlorophenisin
- 19. Chloroxylenol
- 20. Climbazole
- 21. Curcuma
- 22. Diethylhexyl Butamido Triazone
- 23. Diethylhexyl Butamido Triazone
- 24. Ethyl Hexyl Triazone
- 25. Ethylhexyl Methoxycinnamate
- 26. Glyceryl Undecylenate
- 27. Glyceryl Undecylenate, Chlorphenesin, Propylene Glycol
- 28. Guar Hydroxypropyl Trimonium Chloride
- 29. Guar Hydroxypropyl Trimonium Chloride
- 30. Guar Hydroxypropyl Trimonium Chloride

- 31. Guar Hydroxypropyl Trimonium Chloride
- 32. Guar Hydroxypropyl Trimonium Chloride
- 33. Homosalate
- 34. Kozyl Chloride
- 35. Magnesium Ascorbyl Phosphate
- 36. Magnessium Glycerophosphate
- 37. Menthyl Lacatate
- 38. Methylene Bis-Benzotriazolyl Tetramethylbutylphenol
- 39. Mexoryl
- 40. Nordihydroguaiaretic Acid
- 41. Octetininde HCL
- 42. Octocrylene
- 43. Octyl Dimethyl Paba
- 44. Octyl Methoxycinnamate (and) Butyl Methoxydibenzoylmethane (and)
  Octyl Salicylate
- 45. Pantethine 80%
- 46. Phenylbenzimidazole Sulfonic Acid
- 47. Piroctoneolamine
- 48. Pyrrolidinyl Diaminopyrimidine Oxide
- 49. Salicylic Acid
- 50. Silver Oxide DTPA Solution
- 51. Silver Oxide Pentasodium Salt
- 52. Tocopheryl Acetate

53. Triclocarban

54. Zinc Pyrithione

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