

**Summary in terms of Regulation 13(1A) of the Competition Commission of India  
(Procedure in regard to the Transaction of Business relating to Combinations)  
Regulations, 2011 (as amended)**

**A. Name of the parties to the combination**

1. The parties to the combination are:
  - (a) Alpha Wave Ventures, LP (***Alpha Wave / Acquirer***)
  - (b) Dream Sports Inc. (***Dream Sports / Target***)

**B. Nature and purpose of the combination**

2. The proposed combination relates to the appointment of a director by Alpha Wave on the board of directors of Dream Sports and / or on the board of directors of its subsidiaries pursuant to an invitation by Dream Sports (the “**Proposed Transaction**”).
3. Accordingly, the Proposed Transaction is in the nature of an acquisition of control within the meaning of Section 5(a) of the Competition Act, 2002 (the “**Act**”) read with the Hon’ble Commission’s decisional practice.

**C. Products, services and business(es) of the parties to the combination**

Acquirer

4. Alpha Wave belongs to the Alpha Wave Global group. Alpha Wave is a diversified, global, alternative asset manager. It holds and manages a variety of investments

across different asset classes, themes and geographies.

5. Other than holding and managing investments, Alpha Wave is not engaged in any business activities directly. Alpha Wave and its group is present in India only through its various portfolio investments.

#### Target

6. Dream Sports operates as a sports technology platform and is primarily engaged in the business of providing online fantasy real-life sports platform, building an online sports ecosystem and has recently diversified its offerings to cover sports technology products and services. Dream Sports is present in India through its subsidiary Sporta Technologies and through various brands. Through Sporta Technologies, Dream Sports provides a portfolio of products / services in India in the sports ecosystem. The primary business activity of Dream Sports in India is operating the online fantasy real-life sports platform *Dream11*.

#### **D. Rationale for the Proposed Transaction**

7. Alpha Wave is a financial investor engaged in investing in enterprises with attractive financial opportunities across various sectors in different geographies and is considering to appoint a Director on the board of directors of the Target and/or its subsidiaries pursuant to an invitation by Dream Sports.

#### **E. Green Channel Notification**

8. Alpha Wave (including any of its group entity or affiliate) does not control any entity

and does not have shareholding or board seat or controlling rights in any entity that is engaged in any competing or vertically related / complementary business activities in India (actual or potential) to that of Dream Sports and / or its subsidiaries (including Sporta Technologies).

9. As such, the Proposed Transaction is being notified under Regulation 5A and Schedule III of the Competition Commission of India (Procedure in regard to the transaction of business relating to combinations) Regulations, 2011 (as amended).

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