

Summary under Regulation 13 (1A) of the Competition Commission of India (Procedure in regard to the transaction of business relating to combinations) Regulations, 2011 (as amended)

A. Name of the parties to the combination

1. The parties to the combination are:
 - (i) PayU Payments Private Limited (“**PayU India**” or “**Acquirer**”); and
 - (ii) Indialdeas.com Limited (“**IIL**” or “**Target**”)

B. Nature and purpose of the combination

2. The proposed combination relates to the acquisition of 100% of the equity share capital of IIL by PayU India (“**Proposed Transaction**”) and falls under Section 5(a) of the Competition Act, 2002.

C. Area of activity of the Parties to the combination

I. PayU India

3. The shares of PayU India are indirectly held by Prosus N.V. Prosus is a global consumer internet group and one of the largest technology investors in the world. Naspers Limited holds 73.22% voting rights in Prosus. Naspers is listed on the Johannesburg

Stock Exchange.

4. PayU India provides payment processing services in India. Over the years, PayU India has evolved into a digital payment solutions provider, offering end-to-end payment solutions to merchants and their consumers.

II. IIL

5. IIL is an unlisted public limited company. It uses the name “BillDesk” as its trading/ business/ brand name in India. IIL offers a technology platform and services that assist merchants, such as utility companies, businesses, and other entities to receive payments from their customers i.e., those who choose to pay using digital payment methods.

D. Relevant markets in which the Parties to the combination operate

5. The Proposed Transaction does not give rise to any competition concerns regardless of the delineation of the relevant market for the purpose of this filing. However, without prejudice to the above and for the sake of completeness, the relevant markets may be defined as (i) market for digital P2M payment facilitation services in India; and (ii) market for provision of risk management services in India.
