



सत्यमेव जयते



13.08.2021

**PRESS RELEASE No. 31/2021-22**

**CCI approves acquisition of shares by MacRitchie Investments and Fort Canning Investments; and voting rights by Mr. Bhavish Aggarwal in ANI Technologies Private Limited**

The proposed combination envisages acquisition of shareholding(s) and certain right(s) in ANI Technologies Private Limited (**ANI**) by MacRitchie Investments Pte. Ltd. (**MacRitchie**) and Fort Canning Investments Pte. Ltd. (**Fort Canning**). Proposed combination also envisages acquisition of certain voting rights by Mr. Bhavish Aggarwal in ANI.

MacRitchie is an investment holding company. It is a subsidiary of Temasek Holdings (Private) Limited (**Temasek**). Temasek is an investment company based in Singapore. Fort Canning is an investment holding company. Bhavish is executive director of ANI.

ANI is engaged in operating an internet and mobile technology platform which provides taxi and auto-rickshaw aggregation services under the brand name *Ola*. ANI through its subsidiaries is, *inter alia*, engaged in the businesses of manufacturing and selling food, digital payments, *etc.*

Detailed order of the Commission will follow.

\*\*\*\*\*