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CCI approves acquisition of majority stake in SMW Ispat Private Limited by OFB Tech Private Limited

The proposed combination envisages acquisition of majority stake in SMW Ispat Private Limited (**SMW Ispat**) by OFB Tech Private Limited (**OFB Tech**).

OFB Tech, a private limited company, is engaged in the business of wholesale trading of bulk raw materials such as steel, non-ferrous metals, industrial chemicals and petroleum derivatives, agri-commodities to facilitate transactions between businesses through its online or offline channels.

SMW Ispat, a private limited company, is engaged in the business of manufacturing products such as TMT steel bars and steel billets.

Detailed order of the Commission will follow.
