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CCI approves acquisition of majority shareholding in B.M.M Ispat Limited by JSW Projects Limited.

The Competition Commission of India (**CCI**) approves proposed combination relating to acquisition of majority shareholding in B.M.M Ispat Limited (**BMM**) by JSW Projects Limited (**JPL**).

JPL, a part of the JSW group, is engaged in the business of manufacture of direct reduce iron/ sponge iron, coke dry quenching and captive power generation which are ultimately used in the manufacture of steel and steel products on a job work basis for JSW Steel Limited.

BMM, incorporated India, is engaged in the manufacture and sale of steel products including (i) iron ore pellets; (ii) sponge iron; (iii) TMT bars and (iv) semis.

Detailed order of the CCI will follow.