



सत्यमेव जयते



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CCI approves proposed acquisition of additional 25% shareholding of Adani Krishnapatnam Port Limited by Adani Ports and Special Economic Zone Limited

The proposed combination envisages acquisition of additional 25% shareholding of Adani Krishnapatnam Port Limited (**Target**) by Adani Ports and Special Economic Zone Limited (**Acquirer**).

The Acquirer is a private multi-port operator. It is currently present at 11 ports in six maritime states of Gujarat, Goa, Kerala, Andhra Pradesh, Tamil Nadu and Odisha. It already holds 75% shareholding of the Target. As a result of the proposed combination Acquirer will hold 100% shareholding and sole control of the Target.

The Target is engaged as a developer and operator of an all-weather, deepwater multi-purpose port located at Krishnapatnam, Andhra Pradesh, under Build-Operate-Share-Transfer concession from the Government of Andhra Pradesh.

Detailed Order of the Commission will follow.
