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CCI has approved Kora Master Fund LP investment of up to 10% (USD 75 million) in Edelweiss Securities Limited under sub-section (1) of Section 31 of the Act.

The notification relates to a proposed investment by Kora in Edelweiss Securities Limited (ESL) and Edelweiss Global Investment Advisory Business (EGIA) Subsidiaries of up to INR equivalent to USD 75 million, as set out in the Share Subscription Agreement.

The Acquirer is a foreign portfolio investor (**FPI**) registered with the Securities Exchange Board of India (**SEBI**). Its principal activity is that of investment holding and related activities.

The Target Entities belong to the Edelweiss Group, with Edelweiss Financial Services Limited (EFSL) as the ultimate holding company, are broadly engaged in the Edelweiss Global Investment Advisory Business.

Summary of the Proposed Combination is available at

https://www.cci.gov.in/sites/default/files/notice_order_summary_doc/C-2019-08-681.pdf