



सत्यमेव जयते



**22.11.2018**

**PRESS RELEASE No. 16/2018-19**

**CCI invites comments from public in respect of the proposed acquisition of the electrical and automation business of Larsen & Toubro Limited by Schneider Electric India Private Limited and MacRitchie Investments Pte. Limited.**

On 16<sup>th</sup> July, 2018, the Competition Commission of India received a notice from Schneider Electric India Private Limited (**Schneider**) and MacRitchie Investments Pte. Ltd (**MacRitchie**) (together **Acquirers**) in relation to the proposed acquisition of the electrical and automation business of Larsen & Toubro Limited (**L&T**) but excluding the Marine Business and Servowatch Business (which are also part of its '*electrical and automation*' business).

The Commission is of the *prima facie* opinion that the proposed acquisition is likely to have an appreciable adverse effect on competition and, accordingly, has directed the Acquirers, in terms of Section 29(2) of the Competition Act, 2002, to publish details of the combination for bringing the same to the knowledge and information of public and persons affected or likely to be affected by such Acquisition.

The Parties have published the details of the proposed combination in 2018/07/586 and the same is also hosted on the respective websites of the parties. The said details are also available on the website of the Commission ([www.cci.gov.in](http://www.cci.gov.in)).

As per the provisions of Section 29(3) of the Act, the Commission invites comments/objections/suggestions in writing, from any person(s) adversely affected or likely to be affected by the proposed combination. The same may be addressed to the **Secretary, Competition Commission of India, 10<sup>th</sup> Floor, Office Block – 1, Kidwai Nagar (East), Opposite Ring Road, New Delhi- 110023** or through email: [secy@cci.gov.in](mailto:secy@cci.gov.in), latest by 12<sup>th</sup> December, 2018.

The Commission is not likely to consider unsubstantiated objections.

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