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CCI approves acquisition of 100% shareholding of the Columbia Asia Hospitals Private Limited by Manipal Health Enterprises Private Limited.

Manipal Health Enterprises Private Limited (Acquirer/MHEPL) is a part of Manipal Educational and Medical Group, operating a network of hospitals, providing multi-specialty care. Its focus is to develop an affordable, high quality healthcare framework through its multi-specialty and tertiary care delivery spectrum and further extend it to homecare. MHEPL is not engaged in any business activity outside India, except in Malaysia.

Columbia Asia Hospitals Private Limited (Target/CAHPL) is a private healthcare company providing high quality, affordable, accessible health care and began its operations in India in 2005. CAHPL operates a chain of eleven multi-specialty hospitals and one tele radiology business. CAHPL is not engaged in any business activities outside India. However, it is a part of International Columbia US LLC, an international healthcare group, which operates a chain of modern hospitals across India, China and Africa.

Detailed order of the Commission will follow.