



**11.01.2021**

**PRESS RELEASE No. 53/2020-21**

**CCI approves acquisition of stake in Ecom by PG Esmeralda**

The proposed combination envisages acquisition of stake in Ecom Express Private Limited (**Ecom**) by PG Esmeralda Pte. Limited (**PG Esmeralda**).

PG Esmeralda is controlled by investment entities that are ultimately controlled by Partners Group AG or its affiliates (**Partners Group**). Partners Group is said to be a global private market investment manager, headquartered in Switzerland. It invests in a variety of companies in sectors such as IT and IT enabled services, healthcare, real estate, consumer products, banking and non-banking financial services.

Ecom is a company incorporated in India. It carries on the business of providing third party logistics (**3PL**) services in India.

Detailed order of the Commission will follow.