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**CCI approves subscription to securities of Ecom Express Private Limited by CDC Group plc.**

The proposed combination envisages subscription to securities of Ecom Express Private Limited (**Ecom**) by CDC Group plc. (**CDC**).

CDC is a Development Finance Institution, wholly owned by the UK Government, which provides capital to private sector entrepreneurs in developing countries.

Ecom, a company incorporated in India, is engaged in providing third party logistics (**3PL**) services.

Detailed order of the Commission will follow.