



सत्यमेव जयते



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Commission approves acquisition of equity stake in Future Generali India Insurance Company Limited by Generali Participations Netherlands N.V.

Generali Participations Netherlands N.V. (**GPN / Acquirer**) is a wholly-owned subsidiary of Assicurazioni Generali S.p.A (“**Generali Group**”), the ultimate parent entity of the Generali group of companies. The Generali Group is a global insurance provider and is present in the general insurance industry in India through FGIIC.

Future Generali India Insurance Company Limited (**FGIIC / Target**) is a general insurance company engaged in the provision of non-life or general insurance services in India.

The proposed combination relates to an acquisition of shares of FGIIC by GPN, an existing shareholder of FGIIC. GPN proposes to acquire approx. 25% of the equity share capital of FGIIC held by Future Enterprises Limited, pursuant to which GPN’s aggregate (direct and indirect) shareholding in FGIIC will stand increased from 49% to approx. 74%.

Detailed order of the Commission will follow.
