

CLOSING REMARKS

September 19, 2019

Ladies and Gentleman,

I would like to thank and congratulate FAS Russia for conducting a very successful VI BRICS Competition Conference. There has been perfect synchronisation and smooth conduct of all sessions. The deliberations have been intense, very productive and of a very high order.

During the conference, the discussions on the Automotive Sector, Pharma Sector, Digital Markets, Food Markets, amongst others were remarkable and useful. As Chair of the Automotive Working Group, I am thankful to my colleague authorities in the BRICS for accepting my suggestion of holding a workshop on Automotive Sector as a prelude to the finalisation of the report.

A major takeaway from the conference, is that, BRICS competition authorities have to lead, how competition policy, shapes the new age economy, with the tools at its disposal. This has to be complemented with other instrumentalities of the State. These together will ensure that the digital market will serve our people well with the development objectives central to our development.

As Prof. Jenny pointed out, we in BRICS countries have been dealing with, one or more of these challenges individually, with sufficient competency and we will be better off with increased cooperation amongst us. I am grateful that Prof. Zingales appreciated the platform

neutrality stand taken by the Indian authorities in the E-Commerce sector.

Ladies and Gentleman I take this opportunity to request the audience to give a standing ovation to Mr Igor Artimiev, Head FAS and all his Colleagues who have put up this great show.

Ladies and Gentleman, as you are all aware that the BRICS ICC will now travel to the People's Republic of China and will be held in 2021. Therefore, I would like to extend my best wishes to Madam Gan Lin, Vice Minister SAMR and her delegation for being the host of 2021 BRICS-ICC.

We all leave from here highly encouraged and motivated to steer our agencies more effectively in meeting competition concerns. Once again, I thank and applaud FAS Russia, the host, for successfully conducting this event and wish a safe journey to all of you who have travelled from far and wide.

Thank you very much!
