

## PRESS STATEMENT

September 18, 2019

1. It is good to be back in Moscow! I have had the privilege of visiting Moscow several times as part of official engagements in my previous assignments.
2. BRICS ICC has become one of the most awaited events in the field of Competition Law and Policy across the world. Competition Commission of India has been participating in this event since its beginning in 2009 at Kazan. India hosted the event in New Delhi in 2013.
3. I must state that the meetings of the BRICS ICC 2019 have been very engaging and fruitful. There has been wide range of discussions on areas of concern for our Competition Agencies and how to promote further cooperation within the ambit of BRICS ICC.
4. Today, we have issued the Moscow Joint Statement which marks a new beginning in the relations of the BRICS Competition Agencies. We reaffirmed our intention to continue working in order to consolidate efforts to prevent anti-competitive practices, and to ensure fair competition rules in our economies.
5. Secondly and most importantly, we have also agreed to take necessary steps for renewing the Memorandum of Understanding signed between our agencies on 19<sup>th</sup> May 2016.
6. I would like to thank and congratulate FAS Russia for conducting a very successful VI BRICS Competition Conference. There has been perfect synchronisation and smooth conduct of all sessions. The deliberations have been intense, very productive and of a very high order.