

Press Release dated 12th December, 2015

CCI invites comments from public in respect of proposed combination between PVR Limited and DT Cinemas, the film exhibition business of DLF Utilities Limited.

On 08.07.2015, the Competition Commission of India received a notice from PVR Limited relating to acquisition by PVR Limited (PVR) of DT Cinemas, which is the film exhibition business of DLF Utilities Limited comprising 39 screens (29 existing and 10 upcoming) in Delhi, Gurgaon, NOIDA and Chandigarh.

In terms of Section 29(2) of the Competition Act, 2002 (Act), the Commission is of the prima facie opinion that the combination is likely to have an appreciable adverse effect on competition and accordingly has directed PVR to publish details of the combination for bringing the combination to the knowledge or information of the public and persons affected or likely to be affected by such combination.

PVR is required to publish the details of the combination in All India editions of four leading daily newspapers, including at least two business newspapers, and also host the same on its website. The said details are also available on the website of the Commission www.cci.gov.in.

As per the provisions of Section 29(3) of the Act, the Commission invites comments/objections/ suggestions in writing, from any person(s) adversely affected or likely to be affected by the combination, to be addressed to the Secretary, Competition Commission of India, the Hindustan Times House, 7th Floor, 18-20, Kasturba Gandhi Marg, New Delhi-110001, within fifteen working days from the date of publication of details of the combination.